

12AB Advisory
(Trust Advisory 1/2022)

Trust / NGO / Sec 8. Registered under section **12AB** of The Income Tax Act

1. Income Tax Department has issued Provisional Registration order for period of 5 Years from date of registration to Trust / NGO / Sec 8 who has applied for 12AB registration.
2. Provisional Registration number will be UID (Unique Identity Number) for all purpose communication related to 12AB registration. It will be 10 digit PAN number of Trust / NGO / Sec8 + **E** + Five numerical. e.g. **AAAAA1234AE12345**
3. Trust / NGO / Sec 8 **has to take prior approval** of Commissioner of Income Tax for following things
 1. Amendment of objects, Rules and Regulations.
 2. Transfer of principal place of activity or shifting of Registered office of Trust / NGO / Sec 8 from current income tax jurisdiction to new jurisdiction.
 3. Transfer of any asset (movable or immovable) to any person or organisation including Trust / NGO / Sec 8.
4. Trust / NGO / Sec 8 **has** to
 1. Intimate Jurisdictional Commissioner of Income Tax for any changes in Trust Deed/ Memorandum of association on immediate basis.
 2. Intimate bank account details to Jurisdictional Commissioner of Income Tax which are used for all types of activity of NGO / Trust / Sec 8 .
 3. File income tax return every year with income tax department
 4. Maintain separate books of accounts of business activity incidental to attainment of objects.
 5. Maintain separate books of accounts in respect of **each** activity as specified in Trust deed/ MOA.
 6. Display a Public notice of activities carried and Target groups at registered office of Trust / NGO / Sec 8.
5. Order of provisional registration can cancelled by Income Tax department, during assessment proceeding **or** on discovering facts that registration was obtain **fraudulently**.

issued in public interest by

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